
MINUTES OF THE ONE HUNDRED AND THIRTEENTH MEETING OF THE GOVERNING BODY OF THE NORTH WEST REGIONAL COLLEGE HELD VIA MICROSOFT TEAMS COMMENCING 16:00

PRESENT:

Prof M Ó'Neill, Governing Body Temporary Chair
Mr P Clancy
Mrs D Creevy
Dr S Fisher
Dr K Kennedy
Mrs S McMahon
Mr L Murphy, Principal & Chief Executive
Mr B O'Neill
Mrs C Shongo
Mr P Thompson
Ms V Toland

IN ATTENDANCE:

Mr P McKeown, Finance Director
Mrs É Doherty, Secretary to the Governing Body

APOLOGIES

Mrs M Gormley

113.1 WELCOME

The Governing Body Temporary Chair welcomed everyone to the meeting.

113.2 CONFLICT OF INTEREST DECLARATIONS/DECLARATIONS OF ANY OTHER BUSINESS

There was no conflict of interest declarations and no declarations of any other business.

113.3 RESOURCES COMMITTEE – Mrs D Creevy, Committee Chair

The Committee Chair reported that the Resources Committee met earlier that afternoon. The Committee were content to recommend approval to the Governing Body, subject to approval being sought from the Audit & Risk Committee for the amended Annual Report & Financial Statements Year Ended 31 July 2024.

Disappointment was noted with the late notice from the NIAO on the adjustments that were required to the Pension Surplus matter within the Annual Report & Financial Statements and the need to request revised actuarial valuations.

113.4 AUDIT & RISK COMMITTEE – Mrs C Shongo, Committee Chair**➤ PREVIOUSLY ISSUED TO ALL MEMBERS**

Report 1 NIAO Draft Report To Those Charged With Governance

Details were provided within the Draft Report To Those Charged With Governance,

(Appendix 2, Proposed Audit Certificate) on the treatment of the Pension Surplus within the College Accounts for 2022/23 and 2023/24. Following receipt of the revised actuarial valuations, updates have now been applied to the 2023/24 Annual Report & Financial Statements and a prior year adjustment made to the 2022/23 Annual Report & Financial Statements.

The recommendation in the Draft Report To Those Charged with Governance in relation to the fully depreciated assets and the timing of disposals (Finding 1) has been accepted by the Finance Team.

Report 2 Annual Report & Financial Statements Year Ended 31 July 2024

The Committee Chair reported that following a meeting held earlier today the Audit & Risk Committee received the updated Reports and were content to recommend approval to the Governing Body.

PROPOSED, Mrs C Shongo

SECONDED, Mr P Clancy

The Governing Body Chair and Principal will formally sign the Financial Statements for 2023/24 and these will be submitted to the Department (DfE).

The Governing Body Chair closed the meeting at 16:10 and wished everyone a lovely Christmas break.

Date of Next Meeting; 17 January 2025

Signed; 
Prof M Ó'Neil, Governing Body Temporary Chair

Date; 12 March 2025